

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 11, 2003

SUBJECT: **HB 0196 - SB 1267**

This bill, if enacted, will provide that the estimated amount of expenditures stated in the fiscal note prepared for any general bill shall be presumed to be the first year's funding required pursuant to Section 24 of Article II of the Constitution if such bill is enacted into law.

The bill also provides that if such bill is amended prior to its enactment, the fiscal note shall be revised to reflect any increase or decrease in expenditures resulting from such amendments.

The fiscal impact from enactment of this bill is estimated to result in an increase in state expenditures. However, such increase is estimated not to be significant since the present law already provides:

“Within twenty-four hours following a request by the sponsor of an amendment to any pending measure on which a fiscal note is required by this section, the fiscal review committee shall prepare for the sponsor a fiscal note showing what effect the amendment would have on the estimates made in the fiscal note which applies to the bill or resolution.”

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized initial "J".

James A. Davenport, Executive Director